

DUN'S *Statistical* REVIEW

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Important Monthly Indicators

INDUSTRIAL:	Oct. 1953	Oct. 1952	Sept. 1953
Anthracite Production (net tons).....*	2,904	4,213	2,650
Bituminous Coal Prod. (net tons).....*	40,670	32,744	41,095
Construction Contracts (\$1).....*	1,892,388	1,310,958	1,741,673
Copper Production ref. (net tons).....*	126,138	105,770	114,760
Copper Deliveries ref. (net tons).....*	110,519	138,759	104,886
Newsprint Production (net tons).....*	607,884	599,935	553,397
Newsprint Shipments (net tons).....*	603,832	583,948	568,422
Rayon Yarn Deliveries (pounds).....*	64,900	75,000	63,600
Steel Ingot Production (net tons).....*	9,459	9,808	8,883
Zinc Production (net tons).....*	84,431	80,588	81,211
Zinc Shipments (net tons).....*	67,175	79,787	57,547
	Sept. 1953	Sept. 1952	Aug. 1953
Industrial Production (F.R.B. 1935=100)	232.0	228.0	235.0
Mfg. Employment (BLS).....1947=100	111.6	109.0	112.0
Mfg. Payrolls (BLS).....1947=100	148.6	143.3	151.7
Cement Production (barrels).....*	23,795	23,010	24,289
Cement Shipments (barrels).....*	27,417	26,240	27,092
Cigarette Production (units).....*	.....	34,950	34,658
Coke Production (net tons).....*	6,402	6,160	6,725
Cotton Consumption (bales).....*	702,425	737,054	725,846
Electricity Production (kw-hours).....*	42,900	42,700	44,500
Lead Production primary (net tons).....*	42,154	42,791	38,022
Lead Shipments (net tons).....*	41,598	45,818	40,836
Motor Vehicles, Factory Sales U. S.	573,688	551,159	615,382
Pig Iron Production (net tons).....*	6,202	6,164	6,472
Rubber Consumption (long tons).....*	103,759	105,942	102,984
Tires - Production (units).....*	7,148	7,387	7,416
Tires - Shipments (units).....*	7,424	8,044	8,798
	Aug. 1953	Aug. 1952	July 1953
Gasoline Production (barrels).....*	114,321	107,784	114,123
Petroleum Production (barrels).....*	204,059	192,798	204,701
Petroleum Consumption (barrels).....*	222,048	220,661	220,197
Wool Consumption (pounds).....*	43,900	43,600	35,900

FINANCIALS			
Bank Debts, Total U. S. (\$1).....	149,765	150,470	147,873
Bank Debts, N. Y. C. (\$1).....	54,152	54,893	54,331
Bank Debts, Outside N. Y. C. (\$1).....	95,613	95,577	93,542
Bond Sales N. Y. Stock Ex. (\$1).....	64,037	69,082	56,308
Bond Sales Am. Stock Ex. (\$1).....	2,270	2,800	1,640
Bond Sales Municipal (\$1).....	473,268	309,105	475,595
Fire Losses (\$1).....	65,551	63,958	68,613
Life Insurance Sales (\$1).....	2,908	2,738	2,758
Stock Sales N. Y. Stock Ex. (\$1).....	25,728	25,984	23,893
Stock Sales Am. Stock Ex. (\$1).....	7,590	7,440	7,090
Sept. 1953	Sept. 1952	Aug. 1953	
Merchandise Exports U. S. (\$1).....	1,244,000	1,227,200	1,184,000
Merchandise Imports U. S. (\$1).....	923,000	876,400	841,000
Railway Earnings, Gross (\$1).....	904,263	942,157	924,754
Railway Earnings, Net Op. Inc. (\$1).....	99,942	121,311	101,635
Sales - Retail (\$1).....	14,160	13,620	14,176
Sales - Wholesale (\$1).....	9,403	9,523	8,717
Sales - Manufacturing (\$1).....	20,019	24,700	25,193
Inventories - Retail (\$1).....	22,325	20,434	21,759
Inventories - Wholesale (\$1).....	10,573	9,925	10,300
Inventories - Manufacturing (\$1).....	45,827	42,660	45,783
(a) 000 Omitted. (1) 000,000 Omitted.			

(1) 000 Omitted. (1) 000,000 Omitted.

Bank Clearings for Individual Cities—October 1953 and 1952

	(Thousands of Dollars)		
	Oct. 1953	Oct. 1952	% Change
Boston.....	2,560,232	2,625,970	- 2.5
Philadelphia.....	4,710,000	5,140,000	- 8.4
Buffalo.....	527,563	503,258	+ 4.8
Pittsburgh.....	1,665,611	1,735,747	- 4.1
Cleveland.....	2,115,374	2,070,771	+ 2.2
Cincinnati.....	1,076,231	1,041,618	+ 3.3
Baltimore.....	1,307,370	1,311,770	- 0.4
Richmond.....	846,623	908,897	- 6.9
Atlanta.....	1,461,300	1,467,700	- 0.4
New Orleans.....	735,784	730,862	+ 0.7
Memphis.....	665,346	712,763	- 6.7
Chicago.....	4,031,916	4,118,234	- 2.1
Detroit.....	2,634,426	2,638,355	- 0.2
St. Louis.....	1,589,168	1,586,688	+ 0.2
Louisville.....	731,042	736,537	- 0.8
Minneapolis.....	1,528,978	1,513,692	+ 1.0
Kansas City.....	1,547,409	1,655,907	- 7.1
Omaha.....	693,223	771,269	- 10.1
Denver.....	615,401	664,933	- 7.5
Dallas.....	1,674,631	1,628,506	+ 2.8
Houston.....	1,441,351	1,475,774	- 2.3
San Francisco.....	2,245,104	2,354,632	- 4.7
Portland, Ore.....	738,444	766,399	- 3.9
Seattle.....	719,988	769,764	- 6.5
Total 24 Cities.....	37,862,519	38,942,046	- 2.8
New York.....	39,966,860	41,382,966	- 3.4
Total 25 Cities.....	77,829,379	80,325,012	- 3.1

Bank Clearings for Individual Cities—10 Months 1953 and 1952

	(Thousands of Dollars)		
	10 Months 1953	10 Months 1952	% Change
Boston.....	23,997,944	23,698,050	+ 1.3
Philadelphia.....	46,170,000	46,719,000	- 1.2
Buffalo.....	5,127,397	4,697,504	+ 9.2
Pittsburgh.....	16,594,160	15,811,380	+ 5.0
Cleveland.....	20,068,622	18,199,122	+ 10.3
Cincinnati.....	10,371,486	9,348,404	+ 10.9
Baltimore.....	12,798,209	11,766,975	+ 8.5
Richmond.....	7,501,326	7,132,082	+ 5.2
Atlanta.....	13,643,700	13,440,400	+ 1.5
New Orleans.....	6,866,389	6,500,214	+ 4.7
Memphis.....	4,944,499	4,796,588	+ 3.1
Chicago.....	39,966,552	37,213,995	+ 7.4
Detroit.....	27,101,122	23,129,135	+ 17.2
St. Louis.....	14,253,264	13,221,481	+ 7.8
Louisville.....	7,125,804	6,496,184	+ 9.7
Minneapolis.....	13,547,220	13,170,113	+ 2.9
Kansas City.....	15,283,208	15,367,855	- 0.6
Omaha.....	6,454,218	6,601,799	- 2.2
Denver.....	5,984,230	5,887,330	+ 1.6
Dallas.....	15,356,232	14,520,808	+ 5.8
Houston.....	13,580,958	12,951,017	+ 4.9
San Francisco.....	22,581,045	22,147,246	+ 2.0
Portland, Ore.....	7,167,397	7,118,020	+ 0.7
Seattle.....	6,953,418	7,057,242	- 1.5
Total 24 Cities.....	363,432,400	347,081,938	+ 4.7
New York.....	386,583,263	383,559,262	+ 0.8
Total 25 Cities.....	750,015,663	730,641,200	+ 2.7

Summary of Bank Clearings—Monthly—1950 to Date

(Millions of Dollars)

Total 25 United States Cities					Daily Average Bank Clearings					Total 24 Cities Excluding N. Y. C.				
1953	1952	1951	1950		1953	1952	1951	1950		1953	1952	1951	1950	
January.....	76,079	75,546	77,220	56,964	2,926.1	2,705.6	2,770.0	2,398.5		36,998	36,386	37,297	27,932	
February.....	66,007	66,971	61,086	52,676	3,000.3	2,911.8	2,776.6	2,394.4		32,108	32,287	30,126	24,425	
March.....	80,149	73,416	76,725	63,508	3,082.7	2,823.7	2,841.7	2,352.2		38,400	34,633	35,743	29,616	
April.....	76,137	74,160	69,468	55,683	2,928.3	2,656.3	2,778.3	2,227.3		36,947	34,217	33,563	26,267	
May.....	72,967	70,656	69,020	61,357	2,916.7	2,717.5	2,654.6	2,359.9		35,295	33,547	34,005	29,021	
June.....	79,195	75,856	69,835	64,094	3,045.9	3,034.3	3,685.9	2,465.1		37,478	34,833	33,325	30,658	
July.....	77,411	76,120	66,504	60,195	2,977.4	2,927.7	2,660.2	2,407.8		34,812	34,612	32,320	29,660	
August.....	69,054	64,812	66,762	69,600	2,655.9	2,462.8	2,472.7	2,577.8		34,619	31,879	33,543	32,522	
September.....	75,071	72,779	64,192	66,411	3,002.8	2,911.2	2,674.7	2,656.4		36,088	35,747	31,637	31,987	
October.....	77,829	80,325	74,340	69,999	2,993.4	3,089.4	2,859.2	2,800.0		37,863	38,942	37,351	34,446	
November.....	.....	66,802	69,108	66,678	.....	3,039.2	3,004.7	2,778.2		.....	33,621	34,951	33,078	
December.....	.....	84,832	76,258	71,821	.....	3,262.8	3,050.3	2,872.8		.....	39,908	34,683	33,063	
Total.....	882,335	840,518	761,985	.....	2,914.0	2,785.7	2,524.2	.....		420,611	408,743	362,676	.....

Summary of Industrial and Commercial Failures—Monthly—1950 to Date

Number of Failures					Current Liabilities (000 Omitted)					Total Liabilities (000 Omitted)				
1953	1952	1951	1950		1953	1952	1951	1950		1953	1952	1951	1950	
January.....	647	671	775	864	\$23,309	\$26,208	\$21,685	\$26,436		\$23,760	\$26,300	\$21,912	\$26,556	
February.....	691	619	599	811	27,273	19,474	16,009	22,156		27,525	19,624	16,414	22,585	
March.....	739	715	732	884	31,082	29,232	17,652	27,900		31,584	29,387	17,652	28,310	
April.....	693	780	693	806	27,520	29,530	17,064	21,250		28,152	30,285	18,054	21,500	
May.....	697	638	755	874	32,789	21,193	23,504	22,672		33,032	21,209	23,641	22,856	
June.....	671	699	725	875	32,379	21,222	22,773	18,072		32,454	21,537	23,143	23,085	
July.....	724	580	665	694	39,630r	22,789	21,088	19,538		40,334r	22,973	21,532	19,538	
August.....	700	594	678	787	26,529	16,322	20,417	18,448		30,194	16,672	26,528	18,717	
September.....	686	539	620	648	33,817	20,138	26,643	15,254		34,050	20,178	26,828	15,254	
October.....	840	631	643	707	37,076	35,049	29,742	16,649		37,298	35,299	30,122	16,708	
November.....	.....	590	587	683	.....	18,757	17,567	18,864		.....	18,859	17,562	18,904	
December.....	.....	583	612	679	.....	23,400	19,401	21,044		.....	23,775	19,403	21,044	
Total.....	.....	7,611	8,058	9,162	.....	\$283,314	\$259,347	\$246,243	.....	.....	\$286,098	\$262,821	\$255,057	.....

(r) Revised.

United States Wholesale Commodity Price Index

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

INDEX OF WHOLESALE COMMODITY PRICES (REVISED) 1947-49=100

Groups	Oct. 1953	Sept. 1953	Aug. 1953	Oct. 1952
ALL COMMODITIES.....	110.2	111.0	110.6	111.1
Farm Products.....	95.2	98.1	96.4	104.9
Processed Foods.....	104.7	106.6	104.8	108.5
All Commodities Other Than				
Farm Products and Foods.....	114.5	114.7	114.9	113.0
Textile Products and Apparel.....	96.5	96.9	97.5	99.2
Hides, Skins & Leather Products.....	97.0	99.7	99.9	96.6
Fuel, Power & Lighting Materials.....	111.0	110.9	111.0	106.6
Chemicals and Allied Products.....	106.7	106.7	106.3	103.9
Metals and Metal Products.....	127.8	128.5	129.4	124.1
Machinery and Motive Products.....	124.1	124.0	123.7	121.3
Furniture, Other Household Durables.....	114.8	114.9	114.8	112.0
Non-Metallic Minerals - Structural.....	120.7	120.7	119.6	114.4
Rubber and Products.....	124.2	124.0	123.5	126.0
Lumber and Products.....	118.4	119.2	120.4	120.2
Pulp, Paper, and Allied Products.....	117.5	116.9	116.2	115.5
Tobacco Mfrs. & Bottle Beverages.....	118.1	116.2	115.6	110.8
Miscellaneous.....	94.7	94.7	96.4	108.4

United States Consumer Price Index (Cost of Living)

BUREAU OF LABOR STATISTICS

UNITED STATES DEPARTMENT OF LABOR

CONSUMER PRICE INDEX

Revised Series: 1947-49 = 100

Groups	Oct. 1953	Sept. 1953	Aug. 1953	Oct. 1952
ALL ITEMS.....	115.4	115.2	115.0	114.2
Food.....	113.6	113.8	114.1	115.0
Housing.....	118.7	118.4	118.0	115.2
Apparel.....	105.5	105.3	104.3	105.6
Transportation.....	130.7	130.7	130.6	128.4
Medical Care.....	122.8	122.6	121.8	118.9
Personal Care.....	113.2	112.9	112.7	112.3
Reading and Recreation.....	108.6	107.8	107.6	107.6
Other Goods and Services.....	119.7	118.5	118.4	115.8

Dun & Bradstreet Wholesale Food Price Index—1951 to Date

	1953	1952	1951
Jan. 6.....	\$0.23	Jan. 1..... \$0.64	Jan. 2..... \$0.93
Jan. 13.....	0.25	Jan. 8..... 0.61	Jan. 9..... 7.02
Jan. 20.....	0.25	Jan. 15..... 0.57	Jan. 16..... 7.04
Jan. 27.....	0.22	Jan. 22..... 0.60	Jan. 23..... 7.08
Feb. 3.....	0.13	Jan. 29..... 0.61	Jan. 30..... 7.17
Feb. 10.....	0.19	Feb. 5..... 0.61	Feb. 6..... 7.21
Feb. 17.....	0.20	Feb. 12..... 0.57	Feb. 13..... 7.25
Feb. 24.....	0.21	Feb. 19..... 0.60	Feb. 20..... 7.31
Mar. 3.....	0.28	Feb. 26..... 0.58	Feb. 27..... 7.25
Mar. 10.....	0.28	Mar. 4..... 0.56	Mar. 5..... 7.27
Mar. 17.....	0.42	Mar. 11..... 0.58	Mar. 12..... 7.27
Mar. 24.....	0.41	Mar. 18..... 0.54	Mar. 19..... 7.23
Mar. 31.....	0.32	Mar. 25..... 0.48	Mar. 26..... 7.21
Apr. 7.....	0.32	Apr. 1..... 0.40	Apr. 3..... 7.15
Apr. 14.....	0.35	Apr. 8..... 0.37	Apr. 10..... 7.15
Apr. 21.....	0.38	Apr. 15..... 0.37	Apr. 17..... 7.13
Apr. 28.....	0.42	Apr. 22..... 0.31	Apr. 24..... 7.16
May 5.....	0.43	Apr. 29..... 0.33	Apr. 26..... 7.14
May 12.....	0.42	May 6..... 0.36	May 8..... 7.18
May 19.....	0.47	May 13..... 0.38	May 15..... 7.18
May 26.....	0.47	May 20..... 0.48	May 22..... 7.17
June 2.....	0.56	May 27..... 0.45	May 29..... 7.16
June 9.....	0.54	June 3..... 0.43	June 5..... 7.08
June 16.....	0.51	June 10..... 0.45	June 12..... 7.07
June 23.....	0.57	June 17..... 0.41	June 19..... 7.07
June 30.....	0.54	June 24..... 0.39	June 26..... 7.02
July 7.....	0.62	July 1..... 0.45	July 3..... 7.00
July 14.....	0.74	July 8..... 0.51	July 10..... 6.92
July 21.....	0.75	July 15..... 0.61	July 17..... 6.88
July 28.....	0.70	July 22..... 0.59	July 24..... 6.90
Aug. 4.....	0.67	July 29..... 0.63	July 31..... 6.91
Aug. 11.....	0.63	Aug. 5..... 0.65	Aug. 7..... 6.95
Aug. 18.....	0.67	Aug. 12..... 0.65	Aug. 14..... 6.94
Aug. 25.....	0.73	Aug. 19..... 0.69	Aug. 21..... 6.93
Sept. 1.....	0.61	Aug. 26..... 0.70	Aug. 28..... 6.89
Sept. 8.....	0.62	Sept. 2..... 0.70	Sept. 4..... 6.82
Sept. 15.....	0.75	Sept. 9..... 0.60	Sept. 11..... 6.79
Sept. 22.....	0.71	Sept. 16..... 0.49	Sept. 18..... 6.77
Sept. 29.....	0.66	Sept. 23..... 0.45	Sept. 25..... 6.78
Oct. 6.....	0.57	Sept. 30..... 0.43	Oct. 2..... 6.79
Oct. 13.....	0.57	Oct. 7..... 0.44	Oct. 9..... 6.79
Oct. 20.....	0.54	Oct. 14..... 0.38	Oct. 16..... 6.77
Oct. 27.....	0.49	Oct. 21..... 0.34	Oct. 23..... 6.69
Nov. 3.....	0.48	Oct. 28..... 0.33	Oct. 30..... 6.65
Nov. 10.....	0.50	Nov. 4..... 0.30	Nov. 6..... 6.64
Nov. 17.....	0.51	Nov. 11..... 0.30	Nov. 13..... 6.67
Nov. 24.....	0.53	Nov. 18..... 0.27	Nov. 20..... 6.08
Dec. 1.....	.....	Nov. 25..... 0.23	Nov. 27..... 6.71
Dec. 8.....	.....	Dec. 2..... 0.22	Dec. 4..... 6.68
Dec. 15.....	.....	Dec. 9..... 0.15	Dec. 11..... 6.69
Dec. 22.....	.....	Dec. 16..... 0.11	Dec. 18..... 6.63
Dec. 29.....	.....	Dec. 23..... 0.15	Dec. 25..... 6.04
Average.....	.....	Dec. 30..... 0.16	.....
		\$0.46	\$0.97

Notes: The Wholesale Food Price Index represents the sum total of the price per pound of 31 foodstuffs in general use.

Daily Wholesale Price Index of 30 Basic Commodities

Compiled by Dun & Bradstreet, Inc., from wholesale quotations furnished by the United Press Associations. (1930-32=100)

	Base Year	Sept. 1953	Aug. 1953	July 1953	June 1953	Sept. 1952
U. S. (B. L. S.).....1947-49	111.0	110.6	110.9	109.5	111.8	
Canada.....1935-39	221.5	222.4	221.2	221.7	221.9	
Denmark.....1948	132.0	131.0	134.0	135.0	139.0	
Finland.....1948	155.0	156.0	157.0	158.0	159.0	
France.....1949	137.0	137.0	137.0	139.0	143.0	
Guatemala.....1948	111.0	112.0	112.0	115.0	110.0	
India.....1948	110.0	112.0	111.0	110.0	106.0	
Morocco, Fr.....1948	140.0	140.0	139.0	143.0	148.0	
Norway.....1948	152.0	152.0	152.0	152.0	157.0	
Philippines.....1949	97.0	97.0	97.0	98.0	98.0	
Sweden.....1948	139.0	138.0	139.0	140.0	148.0	
Switzerland.....1948	98.0	98.0	98.0	98.0	101.0	
U. K. (Bd. of Tr.).....1948	149.0	149.0	150.0	150.0	147.0	
	Aug. 1953	July 1953	June 1953	May 1953	Aug. 1952	
Australia.....1948	197.0	190.0	188.0	188.0	191.0	
Austria.....1948	243.0	239.0	242.0	234.0	251.0	
Belgium.....1948	106.0	106.0	106.0	106.0	111.0	
Brazil.....1948	186.0	186.0	183.0	183.0	178.0	
Costa Rica.....1948	98.0	98.0	100.0	102.0	100.0	
Dominican Republic.....1948	94.0	90.0	96.0	96.0	95.0	
Germany.....1948	110.0	111.0	111.0	112.0	115.0	
Greece.....1950	154.0	150.0	146.0	135.0	118.0	
Italy.....1948	97.0	97.0	96.0	96.0	96.0	
Japan.....1948	277.0	276.0	275.0	274.0	272.0	
Lebanon.....1948	76.0	77.0	78.0	79.0	84.0	
Mexico.....1948	152.0	152.0	150.0	151.0	154.0	
Netherlands.....1948	133.0	133.0	134.0	135.0	137.0	
Peru.....1948	.....	.....	205.0	210.0	204.0	
Portugal.....1950	115.0	115.0	115.0	116.0	117.0	
Spain.....1948	177.0	176.0	176.0	174.0	163.0	
Turkey.....1948	103.0	106.0	108.0	101.0	101.0	
Union South Africa.....1948	151.0	149.0	149.0	148.0	150.0	
Venezuela.....1948	100.0	99.0	99.0	100.0	102.0	

	Nov. 1953	Oct. 1953	Sept. 1953	Aug. 1953	July 1953
1.....	276.94	276.94	280.56	.....	276.09
2.....	271.74	274.37	280.02	.....	277.32
3.....	.....	.....	279.81	282.17	277.35
4.....	271.44	.....	280.44	281.26	.....
5.....	271.69	272.49	.....	280.58	.....
6.....	271.98	270.85	.....	280.46	277.81
7.....	.....	270.44	.....	280.98	278.33
8.....	270.04	281.22	.....	280.76	.....
9.....	272.51	270.37	282.40	.....	280.05
10.....	272.71	.....	282.83	280.49	280.02
11.....	.....	281.28	280.44	.....	.....
12.....	272.42	.....	280.68	.....	.....
13.....	272.27	270.71	280.61	280.42	.....
14.....	.....	270.94	280.90	281.57	281.66
15.....	271.33	280.89	.....	283.04	.....
16.....	272.54	271.24	280.59	.....	282.92
17.....	272.23	.....	280.39	281.58	283.21
18.....	272.27	280.10	.....	281.82	.....
19.....	272.48	271.33	.....	281.75	.....
20.....	272.88	271.06	.....	281.65	284.13
21.....	.....	271.53	278.99	281.66	284.13
22.....	272.21	277.35	.....	283.86	.....
23.....	273.66	272.26	277.26	.....	284.18
24.....	274.28	.....	276.83	281.51	282.80
25.....	.....	277.29	282.15	.....	.....
26.....	272.37	.....	281.81	.....	.....
27.....	271.73	.....	280.72	282.18	.....
28.....	272.29	277.32	281.00	282.79	.....
29.....	272.96	277.19	.....	281.72	.....
30.....	272.81	277.19	.....	282.47	.....
31.....	.....	.....	280.38	282.66	.....
	(w) Holiday	(f) Sunday			
	High	Low			
1953.....	284.18	July 23	.....	270.04	Oct. 8
1952.....	312.13	Jan. 5	.....	280.05	Dec. 17
1951.....	329.66	Feb. 17	.....	297.23	Sept. 10
1950.....	319.32	Dec. 29	.....	244.21	Jan. 13
1949.....	269.81	Jan. 5	.....	236.41	Aug. 16

BUILDING PERMIT VALUES FOR 215 CITIES

October 1953 and 1952

The following table gives monthly building permit values by cities and by geographical regions. The figures represent estimated building costs under permits issued to prospective builders within the corporate limits of the cities enumerated. They include new residential and new non-residential buildings, as well as additions, alterations, and repairs. Land costs are not included. The data are compiled from reports furnished monthly to Dun & Bradstreet, Inc., by the building departments of the various cities.

	October 1953	October 1952	September 1953		October 1953	October 1952	September 1953
New England:				South Atlantic:			
Boston, Mass.....	\$1,928,647	\$9,801,650	\$1,258,239	Asheville, N. C.....	\$248,889	\$430,686	\$813,673
Bridgeport, Conn.....	3,228,339	2,626,535	1,884,520	Atlanta, Ga.....	3,957,931	3,407,077	4,360,907
Bristol, Conn.....	172,819	278,409	523,892	Augusta, Ga.....	138,881	327,852	223,562
Brockton, Mass.....	367,825	154,595	190,490	Baltimore, Md.....	3,908,514	6,150,978	13,640,268
Cambridge, Mass.....	250,731	107,302	409,475	Charleston, S. C.....	195,076	164,058	702,494
Chelsea, Mass.....	24,920	63,690	18,260	Charlotte, N. C.....	1,300,028	1,286,817	1,875,881
Everett, Mass.....	158,284	83,398	61,890	Coral Gables, Fla.....	1,117,965	1,104,789	1,104,789
Fall River, Mass.....	125,397	111,175	92,500	Greensboro, N. C.....	748,696	431,000	688,351
Fitchburg, Mass.....	146,575	115,041	83,634	Greenville, S. C.....	321,350	769,630	342,600
Greenwich, Conn.....	855,470	1,278,668	780,275	Jacksonville, Fla.....	4,949,793	1,134,439	2,117,325
Hartford, Conn.....	805,313	653,842	314,286	Lynchburg, Va.....	343,838	363,825	391,689
Haverhill, Mass.....	99,815	131,850	120,600	Macon, Ga.....	265,758	186,204	260,576
Holyoke, Mass.....	326,300	390,550	190,050	Miami, Fla.....	3,262,750	3,004,212	3,242,264
Lawrence, Mass.....	69,785	444,745	634,160	Miami Beach, Fla.....	1,267,378	1,108,623	1,339,748
Lowell, Mass.....	55,555	59,820	82,100	Norfolk, Va.....	1,231,950	2,421,060	1,257,775
Lynn, Mass.....	150,248	199,485	572,091	Richmond, Va.....	1,134,935	2,052,282	2,117,148
Manchester, N. H.....	1,217,884	484,175	1,110,095	Roanoke, Va.....	1,023,343	870,712	1,051,441
Nedford, Mass.....	255,932	93,665	129,525	Savannah, Ga.....	275,080	346,300	346,300
New Bedford, Mass.....	227,235	249,354	220,694	Tampa, Fla.....	2,745,356	880,401	2,240,764
New Britain, Conn.....	241,585	315,800	362,500	Washington, D. C.....	3,687,255	6,451,253	4,660,953
New Haven, Conn.....	810,820	1,212,304	1,252,555	Winston Salem, N. C.	906,396	802,982	1,325,601
Newton, Mass.....	770,838	1,173,616	694,772				
Norwalk, Conn.....	938,920	573,492	1,003,704	Total So. Atlantic....	\$34,015,310	\$33,814,927	\$43,973,129
Portland, Me.....	402,240	385,785	410,400	East Central:			
Providence, R. I.....	4,499,615	472,450	751,430	Akron, Ohio.....	\$1,656,062	\$2,074,187	\$3,143,885
Quincy, Mass.....	295,875	223,595	301,130	Bay City, Mich.....	226,597	304,178	260,147
Salem, Mass.....	133,975	78,126	366,163	Berwyn, Ills.....	474,835	349,687	231,907
Somerville, Mass.....	42,515	64,808	76,425	Bluefield, W. Va.....	61,555	73,800	56,190
Springfield, Mass.....	983,800	571,329	430,789	Canton, Ohio.....	391,302	545,855	1,539,295
Stamford, Conn.....	1,227,720	751,416	917,620	Chicago, Ills.....	20,949,400	15,326,000	16,400,200
Waterbury, Conn.....	1,246,225	646,500	324,140	Cincinnati, Ohio.....	8,080,500	9,199,830	4,439,915
West Hartford, Conn.....	3,976,831	1,050,346	2,453,209	Clarksville, W. Va.....	76,208	71,175	47,075
Worcester, Mass.....	1,082,425	3,424,915	2,852,079	Cleveland, Ohio.....	3,956,300	5,707,800	5,925,300
				Columbus, Ohio.....	2,453,390	2,400,450	2,476,570
Total New England....	\$27,020,458	\$28,272,491	\$20,873,692	Dayton, Ohio.....	1,543,775	1,975,895	773,950
Middle Atlantic:				Detroit, Mich.....	12,437,894	8,552,453	8,727,516
Manhattan.....	\$1,660,500	\$9,490,584	\$6,803,500	East St. Louis, Ills.....	81,211	122,290	81,850
Brooklyn.....	6,405,260	3,058,850	2,764,150	Evansville, Ind.....	923,750	580,450	1,968,400
Brx.....	1,918,250	6,040,138	20,747,360	Evansville, Ind.....	947,379	479,796	521,250
Bronx.....	392,275	724,685	541,050	Flint, Mich.....	4,341,105	2,100,115	4,182,020
Brooklyn.....	9,210,434	2,335,576	5,941,400	Fort Wayne, Ind.....	677,916	1,336,122	1,753,434
Brooklyn.....	1,171,355	1,549,795	857,200	Gary, Ind.....	1,642,388	1,634,782	741,638
Queens.....	10,521,397	12,948,965	3,499,340	Green Bay, Wisc.....	588,705	653,495	489,980
Queens.....	8,380,330	2,235,798	931,780	Hammond, Ind.....	471,250	446,685	838,528
Richmond.....	490,200	1,060,950	509,630	Huntington, W. Va.....	825,734	872,033	1,031,031
Richmond.....	449,400	1,141,390	106,165	Indianapolis, Ind.....	3,057,467	441,513	531,671
				Indianapolis, Ind.....	3,581,897	4,661,853	3,615,880
Total N. Y. City....	\$56,692,401	\$38,559,731	\$42,701,615	Lansing, Mich.....	1,908,880	600,940	406,656
(a) New York.....				Lima, Ohio.....	240,920	383,695	206,705
(b) Alterations.....				Louisville, Ky.....	1,767,506	1,561,068	1,267,149
Albany, N. Y.....	\$1,049,894	\$864,885	\$869,123	Louisville, Ky.....	915,176	830,080	743,284
Allentown, Pa.....	581,590	766,650	1,155,995	Madison, Wisc.....	7,610,923	6,179,503	4,340,993
Allentown, Pa.....	86,695	109,966	179,937	Milwaukee, Wisc.....	111,625	120,146	64,600
Atlantic City, N. J.....	276,145	331,175	139,750	Newark, Ohio.....	1,123,465	362,680	280,490
Auburn, N. Y.....	52,400	93,580	107,400	Oak Park, Ills.....	619,405	1,147,849	1,563,801
Bayonne, N. J.....	243,930	378,056	973,210	Pontiac, Mich.....	1,358,759	513,449	412,726
Binghamton, N. Y.....	424,540	233,846	433,500	Quincy, Ills.....	186,684	339,177	157,903
Buffalo, N. Y.....	3,249,288	1,351,490	1,648,103	Racine, Wisc.....	614,185	871,690	445,160
Camden, N. J.....	410,465	340,079	219,298	Rockford, Ills.....	819,900	1,082,825	949,385
East Orange, N. J.....	260,169	145,624	142,492	Saginaw, Mich.....	470,373	518,045	615,000
Elizabeth, N. J.....	212,215	358,050	408,850	Spring Bend, Ind.....	1,399,837	1,735,459	1,966,032
Elmira, N. Y.....	137,290	30,195	101,786	Springfield, Ills.....	409,033	300,860	578,377
Erie, Pa.....	1,233,981	549,075	1,222,987	Springfield, Ohio.....	120,325	43,600	72,225
Harrisburg, Pa.....	424,122	1,514,926	330,217	Superior, Wisc.....	153,594	2,030,743	103,209
Jamesstown, N. Y.....	167,851	102,743	285,622	Terre Haute, Ind.....	109,349	282,025	266,592
Jersey City, N. J.....	162,995	355,950	266,750	Toledo, Ohio.....	922,875	2,513,570	956,948
Lancaster, Pa.....	144,712	247,099	613,843	Wheeling, W. Va.....	2,279,644	426,118	274,120
Mount Vernon, N. Y.....	135,410	114,875	143,863	Youngstown, Ohio.....	355,900	474,300	353,900
Newark, N. J.....	800,037	1,771,135	645,115	Zanesville, Ohio.....	969,640	940,832	960,025
New Brunswick, N. J.....	242,740	610,075	237,310		50,120	67,900	58,635
New Rochelle, N. Y.....	771,270	996,990	3,846,127	Total East Central..	\$94,164,738	\$83,049,368	\$76,911,547
Niagara Falls, N. Y.....	1,005,478	1,218,109	1,022,110	South Central:			
Philadelphia, Pa.....	11,730,710	7,353,870	10,404,940	Abilene, Texas.....	\$334,027	\$543,569	\$608,720
Pittsburgh, Pa.....	2,472,530	3,204,293	12,413,571	Amarillo, Texas.....	1,201,396	1,928,770	1,488,136
Poughkeepsie, N. Y.....	271,825	442,782	118,900	Austin, Texas.....	2,424,539	2,960,910	4,110,094
Reading, Pa.....	665,211	313,149	1,232,255	Beaumont, Texas.....	2,264,315	133,033	410,758
Rochester, N. Y.....	2,609,975	856,956	757,684	Birmingham, Ala.....	4,335,594	1,487,606	1,409,664
Schenectady, N. Y.....	376,979	211,651	240,618	Chattanooga, Tenn.....	4,497,580	944,430	1,413,935
Schenectady, N. Y.....	156,940	171,972	202,708	Dallas, Texas.....	6,216,022	11,698,659	16,321,924
Syracuse, N. Y.....	2,384,906	911,604	1,004,779	El Paso, Texas.....	1,026,323	1,012,672	529,202
Troy, N. Y.....	221,353	196,900	38,295	Fort Smith, Ark.....	384,139	414,367	1,242,067
Utica, N. Y.....	280,475	163,800	179,850	Fort Worth, Texas.....	3,400,329	4,384,121	3,339,216
Watertown, N. Y.....	50,968	54,998	217,678	Galveston, Texas.....	250,195	2,395,549	305,457
White Plains, N. Y.....	904,900	1,492,479	770,525	Houston, Texas.....	9,953,550	10,597,128	7,283,696
Wilkes Barre, Pa.....	89,653	133,598	70,137	Jackson, Miss.....	74,597,836	1,597,836	3,292,261
Williamsport, Pa.....	116,033	50,912	122,670	Knoxville, Tenn.....	336,355	1,324,847	414,640
Wilmington, Del.....	4,271,761	3,713,410	255,879	Little Rock, Ark.....	1,124,051	854,062	854,062
Yonkers, N. Y.....	2,944,805	1,417,500	8,054,410	Memphis, Tenn.....	3,990,237	4,181,476	2,751,067
York, Pa.....	1,591,678	130,896	138,200	Mobile, Ala.....	482,340	633,007	951,145
Total Middle Atl....	\$99,264,320	\$72,626,574	\$83,918,104				

(Continued on following page.)

BUILDING PERMIT VALUES FOR 215 CITIES—Continued

October 1953 and 1952

	October 1953	October 1952	September 1953		October 1953	October 1952	September 1953
So. Cents (Cont.)				Mountains			
Montgomery, Ala.....	\$588,756	\$634,372	\$618,281	Boise, Idaho.....	\$108,685	\$315,691	\$1,073,591
Muskogee, Okla.....	48,700	57,050	69,100	Butte, Mont.....	101,070	17,300	122,854
Nashville, Tenn.....	1,124,036	535,861	1,465,875	Colorado Springs, Col.	489,547	564,340	464,660
New Orleans, La.....	3,710,450	3,710,588	6,756,217	Denver, Col.....	6,027,600	6,177,975	10,866,143
Oklahoma City, Okla...	1,505,424	1,832,530	2,008,745	Great Falls, Mont...	355,700	190,025	268,050
Port Arthur, Texas...	530,092	492,392	219,924	Ogden, Utah.....	188,000	425,700	790,100
San Angelo, Texas...	302,641	286,969	359,088	Phoenix, Ariz.....	879,699	1,602,394	2,055,325
San Antonio, Texas...	3,369,147	3,906,000	4,071,899	Pueblo, Col.....	808,518	779,540	528,133
Shreveport, La.....	2,371,139	1,283,548	1,422,324	Salt Lake City, Utah...	1,002,750	5,207,450	2,530,999
Tulsa, Okla.....	1,078,525	1,336,150	2,398,275	Tucson, Ariz.....	472,412	559,234	600,025
Waco, Texas.....	1,009,380	875,312	851,500	Total Mountain.....	\$10,433,981	\$15,836,649	\$19,299,810
Wichita Falls, Texas...	518,305	423,225	315,650				
Total So. Central...	\$55,122,379	\$62,736,028	\$67,283,622	Pacific			
West Central				Bakersfield, Cal....	\$1,040,278	\$855,095	\$1,532,769
Cedar Rapids, Iowa...	\$988,717	\$1,117,724	\$827,450	Berkeley, Cal.....	405,052	401,842	605,437
Davenport, Iowa.....	489,233	845,111	468,607	Beverly Hills, Cal...	652,077	495,535	234,603
Des Moines, Iowa...	1,164,197	1,424,958	2,003,793	Fresno, Cal.....	1,331,806	2,334,132	1,365,450
Dubuque, Iowa.....	241,644	400,846	296,966	Glendale, Cal.....	1,039,181	831,043	1,130,390
Duluth, Minn.....	607,211	521,458	628,698	Long Beach, Cal....	2,799,145	4,140,025	2,862,135
Fargo, N. D.....	620,280	661,871	458,248	Los Angeles, Cal...	34,603,571	44,683,225	31,435,562
Kansas City, Kan.....	480,836	399,288	1,123,598	Oakland, Cal.....	1,694,125	2,383,129	2,489,161
Kansas City, Mo.....	3,118,000	6,946,000	3,945,000	Pasadena, Cal.....	1,204,736	1,473,598	1,860,532
Lincoln, Neb.....	640,420	503,565	1,055,175	Portland, Ore.....	4,105,270	3,536,775	3,212,905
Minneapolis, Minn...	8,465,763	3,410,055	3,058,940	Sacramento, Cal....	2,900,523	1,319,025	732,460
Omaha, Neb.....	1,328,655	1,099,736	1,739,447	San Diego, Cal.....	5,039,763	10,881,955	4,528,249
St. Joseph, Mo.....	122,020	592,725	225,070	San Francisco, Cal..	10,490,982	5,244,630	4,171,103
St. Louis, Mo.....	3,118,409	4,623,423	5,733,185	San Jose, Cal.....	1,117,760	1,846,165	1,082,620
St. Paul, Minn.....	3,141,001	3,346,232	4,585,188	Seattle, Wash.....	3,097,270	4,419,595	3,601,305
St. Paul, Minn.....	616,600	828,830	273,343	Spokane, Wash.....	2,288,247	1,799,124	2,747,339
St. Paul, Minn.....	477,331	841,601	601,220	Stockton, Cal.....	226,831	776,056	1,593,304
Topeka, Kas.....	860,407	823,660	1,149,885	Tacoma, Wash.....	1,358,444	2,381,719	1,151,831
Wichita, Kas.....	2,802,990	2,640,714	2,826,664	Total Pacific.....	\$75,398,061	\$89,868,568	\$66,337,155
Total West Central...	\$29,289,713	\$31,029,797	\$31,000,477	Total 215 Cities....	\$424,708,960	\$417,234,402	\$409,597,536

Building Permit Values for 215 Cities—Monthly—1951 to Date

	Total United States - 215 Cities			New York City			Outside New York City - 214 Cities		
	1953	1952	1951	1953	1952	1951	1953	1952	1951
Jan....	\$306,568,308	\$259,293,065	\$446,881,401	\$28,765,075	\$24,712,989	\$51,032,885	\$277,803,233	\$234,580,076	\$395,848,516
Feb....	336,391,002	315,320,902	327,241,738	27,394,212	33,765,418	24,348,571	308,696,790	281,555,485	302,869,167
Mar....	468,133,028	350,270,591	431,630,560	42,546,378	31,535,059	40,584,940	425,586,650	316,735,532	382,045,620
Apr....	529,974,414	415,466,459	372,503,130	50,678,096	53,123,323	27,351,774	479,296,318	362,343,136	345,151,356
May....	464,085,606	408,633,113	436,074,181	52,196,126	62,146,322	62,762,259	411,889,480	346,486,791	373,311,922
June....	455,523,853	386,266,442	385,041,042	43,264,650	36,406,878	51,458,270	412,259,203	349,861,564	333,582,772
July....	529,891,696	441,160,921	415,571,892	69,097,923	44,945,049	45,557,765	460,793,773	396,215,872	370,014,127
Aug....	420,200,128	394,624,682	437,666,400	38,704,044	69,916,114	76,505,151	381,456,084	324,708,568	361,161,249
Sept....	409,597,536	390,060,988	412,834,648	42,701,615	34,304,005	23,034,632	366,895,921	355,756,279	387,800,016
Oct....	424,708,960	417,234,402	367,445,821	56,692,401	38,559,711	53,886,760	368,016,559	376,674,671	319,559,061
Nov....	327,647,057	285,365,014	.....	39,097,490	50,219,456	.....	288,549,567	235,145,558	.....
Dec....	329,947,867	266,210,510	.....	32,467,886	38,829,573	.....	297,479,981	227,380,937	.....
Total..	\$4,435,928,490	\$4,584,466,337	.....	\$500,980,268	\$556,572,036	.....	\$3,934,948,222	\$4,027,894,301	.....

Building Permit Values and Index for 120 Cities—1940 to Date

(Index is 3-months moving average, based on average of 1920-1930 = 100; Adjusted for seasonal variation.)
(Value figures in thousands of dollars.)

	1953		1952		1951		1950		1949		1948		1947	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	236,100	160.8	198,149	133.4	366,023	201.2	269,459	166.5	188,300	126.3	233,321	140.6	128,559	81.4
February.....	272,346	160.7	242,915	132.4	261,150	183.4	282,201	167.7	194,905	117.5	190,904	127.7	139,718	84.7
March.....	374,382	164.0	273,930	130.7	350,142	140.9	356,918	154.8	255,522	113.0	263,664	113.7	196,744	79.7
April.....	423,820	156.0	321,622	123.9	289,807	134.4	355,064	159.8	283,047	107.7	285,763	112.2	178,146	73.1
May.....	355,235	154.8	319,919	129.2	349,188	127.5	464,053	174.5	257,321	116.4	279,261	117.2	164,828	76.9
June.....	364,069	166.4	310,627	142.7	299,211	141.6	461,954	193.3	317,107	117.0	298,305	122.8	222,834	88.3
July.....	429,856	168.0	356,378	146.2	333,019	147.6	418,324	195.6	240,714	124.1	274,942	129.5	222,942	100.3
August.....	330,856	171.6	311,909	155.0	334,223	160.1	433,953	186.6	278,762	133.2	295,797	136.5	226,908	111.2
September.....	317,889	160.1	304,215	156.7	317,470	157.6	322,471	191.5	311,411	147.3	284,218	134.9	245,263	119.9
October.....	331,646	.....	343,034	160.1	295,720	148.0	420,917	188.8	309,573	150.8	246,781	132.8	260,638	128.1
November.....	.....	.....	271,517	160.1	237,169	132.8	338,273	199.9	245,112	145.9	229,859	128.5	227,903	135.7
December.....	.....	.....	268,384	154.7	201,230	127.0	342,244	210.1	249,302	153.4	228,846	128.7	255,387	143.4
Total.....	.....	.....	3,522,599	.....	3,654,367	.....	4,465,831	.....	3,131,076	.....	3,111,251	.....	2,469,870	.....
	1946		1945		1944		1943		1942		1941		1940	
	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index	Value	Index
January.....	165,814	101.7	37,080	28.3	27,611	20.3	24,252	16.2	52,376	40.7	89,163	54.1	72,062	43.6
February.....	159,117	116.1	65,258	29.6	34,602	22.6	20,908	13.4	69,697	37.7	78,800	52.8	76,338	44.5
March.....	335,184	105.4	55,876	28.1	67,004	21.3	26,854	13.2	81,622	38.1	115,786	48.2	91,429	41.4
April.....	197,276	98.0	50,890	29.9	36,371	19.4	39,017	14.5	91,747	32.1	115,076	48.2	97,743	42.6
May.....	187,755	74.0	61,624	24.7	38,833	16.7	41,256	15.2	62,320	27.4	119,214	46.6	101,382	39.5
June.....	161,334	76.3	68,889	29.2	47,947	21.9	31,494	16.0	49,397	22.5	108,651	51.4	92,721	41.7
July.....	179,518	76.0	71,846	34.5	63,960	33.7	37,738	16.6	45,221	20.4	127,303	49.4	95,364	41.7
August.....	167,979	78.1	90,156	42.0	111,641	37.8	41,221	18.6	42,528	21.9	95,165	50.8	91,442	45.2
September.....	143,839	73.1	100,080	52.0	63,074	43.9	37,318	19.6	49,277	20.3	96,214	47.5	95,652	48.9
October.....	137,278	72.0	126,912	63.4	96,185	45.3	41,658	21.0	35,472	19.7	96,169	47.5	111,870	50.9
November.....	130,774	71.3	134,099	78.3	87,562	39.1	40,852	21.7	28,322	17.8	96,245	45.4	85,153	52.6
December.....	123,250	76.6	165,318	93.5	33,673	31.2	36,393	20.8	33,641	17.2	75,256	40.4	93,342	53.6
Total.....	2,088,918	.....	1,028,028	.....	708,505	.....	418,961	.....	643,620	.....	1,196,043	.....	1,104,480	.....

NEW BUSINESS INCORPORATIONS IN THE UNITED STATES

TABULATED BY DUN & BRADSTREET, INC.

1953

	Jan.	Feb.	Mar.	1st Quar.	Apr.	May	June	2nd Quar.	July	Aug.	Sept.	3rd Quar.	Oct.	Nov.	Dec.	4th Quar.
Alabama.....	73	68	49	190	65	66	45	176	66	49	46	161	40			
Arizona.....	65	63	67	195	81	67	69	217	58	57	58	173	54			
Arkansas.....	52	46	42	140	42	47	22	111	33	29	37	99	32			
California.....	821	707	874	2,402	863	857	810	2,530	822	725	734	2,281	799			
Colorado.....	77	63	91	231	84	113	98	295	82	68	65	215	81			
Connecticut.....	143	138	171	452	169	152	144	465	133	152	114	399	132			
Delaware.....	286	184	252	722	237	256	247	740	242	221	214	677	217			
Florida.....	400	351	464	1,215	422	455	440	1,317	426	372	367	1,165	452			
Georgia.....	111	111	113	335	143	106	118	367	98	107	99	304	115			
Idaho.....	31	22	24	77	35	32	30	97	37	28	21	86	13			
Illinois.....	439	385	451	1,275	466	421	454	1,341	392	416	391	1,199	413			
Indiana.....	125	137	165	427	182	136	138	456	146	126	135	407	142			
Iowa.....	37	45	50	132	46	44	41	131	28	42	29	99	50			
Kansas.....	42	34	64	140	60	53	40	153	43	38	51	132	46			
Kentucky.....	46	64	66	176	63	54	78	195	60	47	63	170	63			
Louisiana.....	110	91	85	286	102	107	82	291	92	76	80	248	78			
Maine.....	50	31	36	117	44	23	40	107	28	47	26	101	23			
Maryland.....	182	160	193	535	215	162	226	603	168	182	112	462	144			
Massachusetts.....	301	261	267	829	329	283	288	900	408	211	255	874	249			
Michigan.....	302	224	292	818	301	303	252	856	282	215	201	698	309			
Minnesota.....	153	80	120	353	122	81	125	338	117	87	116	320	95			
Mississippi.....	30	32	49	111	35	29	44	108	36	36	35	107	36			
Missouri.....	149	141	190	480	170	205	170	545	173	141	127	441	159			
Montana.....	21	23	23	67	37	26	23	86	31	25	28	84	26			
Nebraska.....	30	29	38	97	31	25	51	107	23	25	22	70	33			
Nevada.....	64	49	71	184	93	57	77	227	71	71	101	243	75			
New Hampshire.....	31	32	35	98	39	29	40	108	29	19	18	66	26			
New Jersey.....	581	536	697	1,814	635	577	571	1,783	505	549	441	1,495	543			
New Mexico.....	24	33	28	85	29	25	22	76	38	21	19	78	23			
New York.....	2,355	1,817	2,243	6,415	2,111	2,011	1,942	6,064	1,746	1,472	1,551	4,769	1,831			
North Carolina.....	143	116	154	413	181	129	137	347	114	99	92	305	101			
North Dakota.....	24	23	19	66	25	19	11	55	14	10	13	37	12			
Ohio.....	611	475	602	1,688	444	488	603	1,535	522	387	465	1,374	532			
Oklahoma.....	92	82	79	253	105	83	65	253	111	73	85	269	69			
Oregon.....	82	75	91	248	84	66	66	216	74	67	55	196	52			
Pennsylvania.....	290	243	324	857	337	308	343	988	313	242	254	809	278			
Rhode Island.....	69	50	77	196	79	66	69	214	52	41	48	151	55			
South Carolina.....	72	52	60	184	60	37	56	153	59	77	44	180	54			
South Dakota.....	33	18	19	70	23	16	23	62	14	14	10	38	13			
Tennessee.....	80	87	105	272	108	114	104	326	99	104	96	299	100			
Texas.....	347	336	332	1,015	339	354	286	979	341	306	281	928	258			
Utah.....	32	24	40	96	47	39	43	129	34	35	26	95	22			
Vermont.....	13	11	14	38	19	23	25	67	15	15	12	54	11			
Virginia.....	160	126	146	432	150	118	130	398	157	98	122	377	121			
Washington.....	111	84	106	301	152	117	65	334	157	79	74	310	116			
West Virginia.....	66	56	51	173	57	38	31	126	86	56	35	177	44			
Wisconsin.....	104	113	108	325	127	125	123	375	100	115	144	359	114			
Wyoming.....	8	15	22	45	19	16	19	54	16	15	11	42	16			
Total 48 States..	9,468	7,943	9,659	27,070	9,507	8,968	8,926	27,401	8,703	7,487	7,433	23,623	8,267			

Failures by Industrial Groups—Monthly—1951 to Date

1951	Total Number	Mining & Mfg.	% of Total	Wholesale Trade	% of Total	Retail Trade	% of Total	Construction	% of Total	Commercial Service	% of Total
January.....	775	132	17.0	73	9.4	410	52.9	97	12.5	63	8.2
February.....	599	107	17.9	69	11.5	304	50.8	60	10.0	59	9.8
March.....	732	115	15.7	88	12.0	377	51.5	83	11.4	69	9.4
April.....	693	119	17.2	76	11.0	365	52.6	81	11.7	52	7.5
May.....	755	128	17.0	84	11.1	385	51.0	94	12.4	64	8.5
June.....	699	129	18.4	66	9.4	390	55.8	71	10.2	43	6.2
July.....	665	130	19.6	66	9.9	340	51.1	74	11.1	55	8.3
August.....	678	136	20.1	64	9.4	333	49.1	89	13.1	56	8.3
September.....	620	150	24.2	70	11.3	277	44.7	84	13.5	39	6.3
October.....	643	150	23.3	47	7.3	304	47.3	85	13.2	57	8.9
November.....	587	106	18.0	58	9.9	307	52.3	68	11.6	48	8.2
December.....	612	131	21.4	66	10.8	296	48.4	71	11.6	48	7.8
Total Year.....	8,058	1,533	19.0	827	10.3	4,088	50.7	957	11.9	653	8.1
1952											
January.....	671	143	21.3	62	9.2	346	51.9	68	10.1	50	7.5
February.....	619	133	21.5	60	9.7	304	49.1	70	11.3	52	8.4
March.....	716	148	20.7	69	9.6	371	51.9	72	10.1	55	7.7
April.....	780	171	21.9	83	10.7	375	48.1	93	11.9	58	7.4
May.....	638	111	17.4	59	9.2	333	52.2	75	11.8	60	9.4
June.....	671	128	19.1	73	10.9	340	50.7	78	11.6	52	7.7
July.....	580	133	22.9	59	10.2	299	51.5	48	8.3	41	7.1
August.....	594	109	18.3	60	10.1	316	53.2	58	9.8	51	8.6
September.....	539	107	19.8	58	10.8	288	53.4	50	9.3	36	6.7
October.....	631	146	23.1	54	8.6	291	46.1	88	14.0	52	8.2
November.....	590	121	20.5	66	11.2	280	47.5	62	10.5	61	10.3
December.....	583	131	22.5	45	7.7	288	49.4	76	13.0	43	7.4
Total Year.....	7,611	1,581	20.8	748	9.8	3,833	50.4	838	11.0	611	8.0
1953											
January.....	647	130	20.0	66	10.2	334	51.6	78	12.0	39	6.2
February.....	691	132	19.1	76	11.0	348	50.4	66	12.4	49	7.1
March.....	739	154	20.8	76	10.3	361	48.9	85	11.5	63	8.5
April.....	693	140	20.2	75	10.8	344	49.7	86	12.4	48	6.9
May.....	697	143	20.5	74	10.6	344	49.4	70	10.0	66	9.5
June.....	817	145	17.7	80	9.8	419	51.3	99	12.1	74	9.1
July.....	724	164	22.7	73	10.1	380	52.5	64	8.8	43	5.9
August.....	700	148	21.2	71	10.1	340	48.6	92	13.1	49	7.0
September.....	686	145	21.1	85	12.4	336	49.0	89	13.0	31	4.5
October.....	840	188	22.4	84	10.0	404	48.1	89	10.6	75	8.9
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

Failures by Size of Liabilities—Monthly—1951 to Date

1951	Total Number	Under \$5,000	% of Total	\$5,000 to \$25,000	% of Total	\$25,000 to \$100,000	% of Total	\$100,000 to \$1,000,000	% of Total	\$1,000,000 and Over	% of Total
January.....	775	190	24.5	404	52.1	143	18.5	38	4.9	..	..
February.....	599	145	24.2	302	50.4	121	20.2	30	5.0	1	0.2
March.....	732	170	23.2	401	54.8	137	18.7	23	3.2	1	0.1
April.....	693	175	25.3	348	50.2	145	20.9	24	3.5	1	0.1
May.....	755	159	21.1	406	54.0	145	19.2	42	5.6	1	0.1
June.....	699	148	21.2	359	51.3	134	19.2	41	5.9	1	0.1
July.....	665	150	22.6	347	52.2	134	20.1	32	4.8	2	0.3
August.....	678	141	20.8	345	50.9	151	22.3	38	5.6	3	0.4
September.....	620	150	24.2	315	50.8	112	18.1	39	6.3	4	0.6
October.....	643	136	21.2	319	49.6	145	22.5	39	6.1	4	0.6
November.....	587	129	22.0	306	52.1	121	20.6	30	5.1	1	0.2
December.....	612	123	20.1	306	50.0	146	23.9	36	5.9	1	0.1
Total Year.....	8,058	1,832	22.7	4,160	51.6	1,634	20.3	412	5.1	20	0.3
1952											
January.....	671	119	17.7	343	51.1	154	23.0	52	7.8	3	0.4
February.....	619	117	18.9	328	53.0	138	22.3	34	5.5	2	0.3
March.....	716	129	18.1	367	51.3	169	23.6	48	6.7	2	0.3
April.....	780	156	20.0	379	48.6	180	23.1	64	8.2	1	0.1
May.....	638	130	20.4	337	52.8	140	21.9	29	4.6	2	0.3
June.....	671	127	18.9	344	51.3	157	23.4	42	6.3	1	0.1
July.....	580	96	16.6	305	52.6	126	21.7	51	8.8	2	0.3
August.....	594	130	21.9	292	49.1	140	23.6	32	5.4	..	..
September.....	539	117	21.7	262	48.6	127	23.6	32	5.9	1	0.2
October.....	631	114	18.1	325	51.5	143	22.6	46	7.3	3	0.5
November.....	590	105	17.8	298	50.5	148	25.1	39	6.6	..	..
December.....	583	88	15.1	304	52.1	147	25.2	43	7.4	1	0.2
Total Year.....	7,611	1,428	18.8	3,884	51.0	1,769	23.3	512	6.7	18	0.2
1953											
January.....	647	102	15.8	332	51.3	170	26.3	43	6.6	..	..
February.....	691	124	18.0	349	50.5	159	23.0	56	8.1	3	0.4
March.....	739	118	16.0	371	50.2	185	25.0	62	8.4	3	0.4
April.....	693	104	15.0	351	50.6	173	25.0	65	9.4	..	..
May.....	697	129	18.5	323	46.3	184	26.4	57	8.2	4	0.6
June.....	817	139	17.0	395	48.3	233	28.5	47	5.8	3	0.4
July.....	724	113r	15.6r	332	45.9	206	28.5	68r	9.3r	5	0.7
August.....	700	102	14.6	350	50.0	187	26.7	58	8.3	3	0.4
September.....	686	90	13.1	321	46.8	199	29.0	75	10.9	1	0.2
October.....	840	132	15.7	412	49.1	222	26.4	68	8.1	6	0.7
November.....	..	..	..	..	..	..	..	..	..	..	..
December.....	..	..	..	..	..	..	..	..	..	..	..
Total Year.....	..	..	..	..	..	..	..	..	..	..	..

(r) Revised.

Failures by Divisions of Industry—October and 10 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of October			Ten Months			Month of October			Ten Months		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
Mining & Manufacturings												
Mining—Coal, Oil, Miscellaneous...	4	4	4	36	35	32	111	941	26	2,484	3,279	6,537
Food & Kindred Products...	9	12	20	132	142	182	512	1,485	2,026	15,728	11,375	12,880
Textile Mill Products & Apparel...	47	42	45	363	322	319	3,503	2,254	2,595	25,181	17,542	13,145
Lumber & Lumber Products...	32	28	19	231	211	197	1,134	1,054	807	11,804	9,989	13,930
Paper, Printing & Publishing...	12	13	7	99	91	70	397	1,293	266	10,390	4,424	4,521
Chemicals & Allied Products...	6	4	6	51	38	38	1,637	110	4,387	6,948	3,867	5,497
Leather & Leather Products...	12	5	5	88	73	55	332	302	191	6,447	3,682	2,671
Stone, Clay & Glass Products...	6	2	1	31	35	28	142	11	10	1,261	1,797	578
Iron, Steel & Products...	8	3	4	51	42	35	2,741	52	185	10,188	3,564	1,343
Machinery...	13	13	10	125	107	93	1,735	4,863	862	16,243	18,351	9,762
Transportation Equipment...	9	1	2	46	36	16	1,655	115	102	5,401	1,815	822
Miscellaneous...	30	19	27	236	197	231	1,057	599	762	9,480	10,758	6,611
Total Mining & Manufacturing...	188	146	150	1,489	1,329	1,296	14,956	13,079	12,219	121,555	90,643	78,297
Wholesale Trade:												
Food & Farm Products...	18	15	17	222	196	216	709	459	5,543	14,057	9,701	12,312
Apparel...	4	3	5	29	45	36	130	100	185	917	1,546	1,133
Dry Goods...	6	2	..	33	31	19	693	54	..	1,862	984	367
Lumber, Bldg. Mtls., Hardware...	12	3	3	81	48	50	471	137	418	7,703	2,814	2,447
Chemicals & Drugs...	6	1	2	30	16	27	270	12	48	1,246	878	755
Motor Vehicles & Auto Equipment...	2	4	1	26	23	28	44	169	10	856	902	2,007
Miscellaneous...	36	26	19	339	278	327	1,918	7,619	631	16,481	19,772	16,617
Total Wholesale Trade...	84	54	47	760	637	703	4,235	8,550	6,835	43,122	36,597	35,638
Retail Trade:												
Food & Liquor...	87	75	81	730	781	915	1,285	1,073	1,006	12,607	11,432	11,947
General Merchandise...	15	11	7	125	119	123	424	80	1,205	3,792	2,774	4,228
Apparel & Accessories...	39	38	47	506	500	514	1,001	688	1,312	13,575	9,112	8,157
Furniture, Home Furnishings...	52	24	29	554	353	344	1,633	846	825	21,043	8,678	10,817
Lumber, Bldg. Mtls., Hardware...	25	17	19	184	153	201	522	497	252	6,053	4,155	3,586
Automotive Group...	54	19	20	429	249	254	1,845	387	350	14,438	4,914	4,412
Eating & Drinking Places...	87	73	67	667	713	727	1,701	2,030	1,112	14,814	14,149	14,149
Drug Stores...	14	4	10	97	94	87	497	35	258	3,365	1,325	1,565
Miscellaneous...	31	30	24	318	303	320	743	442	387	6,772	6,053	4,529
Total Retail Trade...	404	291	304	3,610	3,265	3,485	9,671	6,078	6,707	96,459	62,636	63,390
Construction:												
General Building Contractors...	38	30	31	310	257	300	2,323	4,186	929	16,215	16,775	17,000
Building Sub-Contractors...	46	56	50	481	418	491	1,503	912	732	13,361	11,659	11,501
Other Contractors...	5	2	4	47	25	27	540	69	276	4,976	1,055	2,981
Total Construction...	89	88	85	838	700	818	4,366	5,167	1,937	34,552	29,489	31,482
Commercial Services:												
Passenger & Freight Transportation...	20	19	16	173	149	167	541	1,488	1,390	6,498	13,132	6,676
Miscellaneous Public Services...	3	1	2	19	28	23	44	88	49	2,219	1,157	572
Hotels...	4	3	4	20	23	16	2,392	155	29	3,260	1,062	502
Cleaning, Dyeing & Repairing...	7	6	8	72	81	74	146	73	112	1,000	1,054	1,173
Laundries...	7	4	2	32	34	40	127	178	15	914	694	1,034
Undertakers...	..	..	..	3	10	5	..	..	..	82	273	100
Other Personal Services...	3	5	6	34	44	46	10	45	44	406	810	545
Business & Repair Services...	31	14	19	196	147	170	588	148	405	3,537	3,610	3,168
Total Commercial Service...	75	52	57	537	507	557	3,848	2,175	2,044	17,916	21,792	13,770
TOTAL UNITED STATES...	840	631	643	7,234	6,438	6,859	37,076	35,049	29,742	313,604	241,157	222,577

Failures in Large Cities—October and 10 Months 1953, 1952 and 1951

Cities (1940 Population Ranking)	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS					
	Month of October			Ten Months			Month of October			Ten Months		
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
New York, N. Y.	195	150	157	1,682	1,639	1,648	8,456	4,636	4,171	74,394	58,559	47,879
Chicago, Ills.	21	19	30	196	251	262	1,212	1,203	607	14,139	9,522	6,577
Philadelphia, Pa.	14	18	13	143	111	136	707	250	348	5,008	2,233	2,873
Detroit, Mich.	2	2	6	44	75	74	124	29	177	2,049	2,284	3,087
Los Angeles, Cal.	44	19	23	340	307	302	1,342	271	731	15,223	7,221	8,277
Cleveland, Ohio	7	6	5	46	51	58	135	130	53	1,777	1,876	1,298
Baltimore, Md.	15	3	5	76	40	60	157	27	93	3,149	4,668	6,799
St. Louis, Mo.	4	3	..	10	29	24	115	103	..	1,135	2,254	679
Boston, Mass.	5	11	11	77	107	105	116	203	6,323	2,355	3,322	9,233
Pittsburgh, Pa.	3	4	3	30	31	36	136	83	48	3,379	1,475	677
Washington, D. C.	3	1	..	20	17	8	..	..	..	1,512	529	7
San Francisco, Cal.	10	15	6	111	114	80	241	268	127	3,564	5,945	2,462
Milwaukee, Wisc.	5	4	4	60	41	78	102	57	71	1,710	700	4,116
Buffalo, N. Y.	..	2	2	35	41	35	..	30	50	1,763	923	873
New Orleans, La.	2	1	..	25	26	21	22	15	24	479	828	535
Minneapolis, Minn.	1	2	..	29	23	17	9	19	..	1,246	506	616
Cincinnati, Ohio	4	..	..	24	17	11	66	..	..	997	525	294
Newark, N. J.	2	5	4	50	40	34	53	175	56	2,429	1,537	1,825
Kansas City, Mo.	3	2	2	23	16	21	81	31	325	810	541	833
Indianapolis, Ind.	..	2	..	6	9	8	..	30	..	106	112	330
Houston, Texas	1	2	1	23	15	17	25	50	9	2,391	690	1,873
Seattle, Wash.	3	2	5	38	39	56	63	15	257	1,623	1,468	1,235
Rochester, N. Y.	2	5	1	40	28	25	16	41	15	1,582	2,644	455
Louisville, Ky.	2	..	1	17	8	8	173	..	59	748	125	244
Denver, Col.	4	..	1	16	7	17	170	..	..	710	1,062	2,438
Total 25 Cities...	352	279	281	3,161	3,082	3,144	13,748	7,761	13,694	144,278	107,410	100,684
Balance of Country...	488	352	362	4,073	3,356	3,715	23,328	27,288	16,048	169,326	133,747	121,893
Total United States...	840	631	643	7,234	6,438	6,859	37,076	35,049	29,742	313,604	241,157	222,577

(r) Revised.

United States Failures by States—October and 10 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS								
	Month of October			Ten Months			Month of October			Ten Months					
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
New England:															
Maine.....	3	5	1	28	24	27	56	44	9	2,117	459	287			
New Hampshire.....	1	--	2	18	19	24	8	--	82	350	1,009	1,055			
Vermont.....	2	1	1	6	7	3	24	14	104	227	286	131			
Massachusetts.....	30	39	40	251	318	308	1,320	1,956	6,916	9,876	12,698	13,015			
Connecticut.....	23	16	13	157	162	114	396	546	306	5,537	6,615	3,978			
Rhode Island.....	10	6	6	81	75	84	301	85	143	2,425	2,700	1,340			
Total New England.....	69	67	63	541	605	560	2,105	2,655	7,560	20,532	23,767	19,808			
Middle Atlantic:															
New York.....	231	196	185	2,079	1,997	1,951	9,361	7,207	4,697	90,101	74,039	56,613			
New Jersey.....	29	29	28	304	266	273	3,494	4,787	873	20,520	15,626	10,467			
Pennsylvania.....	36	37	37	321	274	340	3,153	1,808	1,101	17,704	9,108	9,291			
Total Middle Atlantic.....	296	262	250	2,704	2,537	2,564	16,008	13,803	6,671	128,055	98,773	76,371			
East North Central:															
Ohio.....	36	17	22	222	170	205	862	6,358	201	6,754	10,444	6,140			
Indiana.....	1	6	2	45	43	40	51	253	15	2,104	1,571	894			
Illinois.....	26	26	35	271	328	354	1,427	1,435	706	16,103	11,847	9,071			
Michigan.....	8	10	11	96	141	163	527	166	274	4,405	4,213	5,883			
Wisconsin.....	16	12	10	164	114	177	273	352	110	5,320	3,163	3,301			
Total East North Central..	89	71	80	798	796	939	3,140	8,564	1,302	34,686	31,238	25,289			
West North Central:															
Minnesota.....	8	4	4	70	62	62	179	66	57	3,036	1,764	3,044			
Iowa.....	1	5	4	49	26	38	25	212	43	2,692	726	1,054			
Missouri.....	8	8	4	53	60	75	213	159	359	2,742	3,012	2,530			
North Dakota.....	--	--	--	3	5	5	--	--	--	141	263	56			
South Dakota.....	--	--	--	3	5	6	--	--	--	25	118	222			
Nebraska.....	--	--	--	11	11	12	--	--	--	716	531	461			
Kansas.....	3	2	2	28	22	23	121	33	30	991	1,488	719			
Total West North Central..	20	19	14	217	191	221	538	470	498	10,343	7,902	8,086			
South Atlantic:															
Maryland.....	19	5	5	105	56	78	304	447	93	4,093	3,603	4,822			
Delaware.....	--	--	--	5	6	3	--	--	--	64	162	54			
District of Columbia.....	3	1	--	20	17	2	227	95	1	1,510	528	8			
Virginia.....	5	6	3	48	61	47	52	116	108	1,181	1,324	3,887			
West Virginia.....	6	1	5	49	40	65	226	273	99	3,881	2,224	1,890			
North Carolina.....	6	7	7	47	39	64	1,197	813	545	3,376	2,223	2,209			
South Carolina.....	4	3	--	26	10	3	130	104	--	1,072	923	300			
Georgia.....	12	8	5	92	39	77	250	182	64	2,688	1,755	4,685			
Florida.....	12	8	18	155	118	127	2,587	1,265	1,913	7,838	5,234	5,922			
Total South Atlantic.....	67	39	43	547	386	466	4,973	3,295	2,822	25,703	17,976	23,777			
East South Central:															
Kentucky.....	4	1	2	39	25	30	249	12	63	1,259	639	632			
Tennessee.....	6	14	7	60	76	72	154	291	56	2,598	2,173	2,519			
Alabama.....	12	2	2	86	38	29	234	145	65	4,070	1,233	910			
Mississippi.....	3	3	3	44	25	36	59	64	19	1,712	451	730			
Total East South Central..	25	20	14	229	164	167	696	512	208	9,639	4,496	4,791			
West South Central:															
Arkansas.....	3	--	1	27	11	21	31	--	35	1,068	580	716			
Oklahoma.....	5	1	7	28	17	35	244	17	140	1,295	1,687	657			
Louisiana.....	10	5	3	71	48	58	238	145	4,485	1,995	1,562	6,025			
Texas.....	12	7	9	147	79	79	989	644	1,345	12,220	5,137	7,415			
Total West South Central..	30	13	20	273	155	193	1,502	806	6,005	16,578	8,966	14,813			
Mountain:															
Montana.....	1	--	1	7	4	2	13	--	29	93	66	33			
Idaho.....	3	1	2	23	21	14	96	19	97	928	447	333			
Wyoming.....	1	--	--	6	--	2	10	--	--	125	25	23			
Colorado.....	4	--	2	30	12	28	170	--	214	1,378	1,278	2,821			
New Mexico.....	1	--	1	14	9	18	8	--	33	888	213	517			
Arizona.....	6	6	4	60	44	50	261	110	69	1,676	1,684	870			
Utah.....	1	3	3	33	42	20	6	87	39	721	1,154	471			
Nevada.....	--	2	--	9	13	10	--	641	--	633	1,204	539			
Total Mountain.....	17	12	13	182	146	153	564	857	481	6,442	6,071	5,607			
Pacific:															
Washington.....	11	4	12	103	95	117	418	30	670	3,484	2,853	2,300			
Oregon.....	8	6	2	56	69	53	87	90	399	2,186	2,611	2,686			
California.....	208	118	132	1,584	1,294	1,426	7,045	3,967	3,126	55,956	36,504	39,051			
Total Pacific.....	227	128	146	1,743	1,458	1,596	7,550	4,087	4,195	61,626	41,968	44,037			
Total United States.....	840	631	643	7,234	6,438	6,859	37,076	35,049	29,742	313,604	241,157	222,577			

Canadian Failures by Provinces—October and 10 Months 1953, 1952 and 1951

	NUMBER OF FAILURES						CURRENT LIABILITIES IN THOUSANDS OF DOLLARS								
	Month of October			Ten Months			Month of October			Ten Months					
	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951	1953	1952	1951
Canada:															
Newfoundland.....	--	--	--	10	8	4	--	--	--	220	128	238			
Prince Edward Island.....	--	--	--	1	--	2	--	--	--	20	--	40			
Nova Scotia.....	--	--	2	5	9	8	--	--	56	324	237	440			
New Brunswick.....	1	1	4	7	16	18	1	41	48	159	377	308			
Quebec.....	44	49	45	470	448	451	1,090	1,027	758	10,783	10,226	9,434			
Ontario.....	24	6	20	182	137	115	637	73	866	6,238	3,420	3,823			
Manitoba.....	8	3	6	39	42	24	326	132	58	1,236	1,245	467			
Saskatchewan.....	1	--	--	7	4	11	16	--	--	118	--	155			
Alberta.....	4	--	--	23	12	10	119	--	--	891	219	184			
British Columbia.....	8	--	5	63	34	29	260	--	149	2,439	605	575			
Total Canada.....	90	59	82	812	710	672	2,449	1,273	1,935	22,428	16,491	15,694			

Failures by Industrial Groups and Size of Liabilities—October and 10 Months 1953 and 1952

(Liabilities in thousands of dollars)

	OCTOBER 1953				TEN MONTHS 1953				TEN MONTHS 1952			
	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.	Number	Per Cent	Current Liab.	Total Liab.
Mining & Manufacturing....	188	100.0	14,956	15,063	1,489	100.0	121,555	124,342	1,329	100.0	90,643	92,442
Under \$5,000.....	21	11.2	61	61	136	9.1	388	388	150	11.3	443	443
\$5,000 to \$25,000.....	72	38.3	884	884	591	39.7	7,183	7,183	551	41.5	6,517	6,517
\$25,000 to \$100,000.....	71	37.7	3,354	3,354	501	33.6	24,111	24,111	426	32.1	20,960	20,960
\$100,000 to \$1,000,000.....	19	10.1	4,076	4,076	242	16.3	61,351	62,662	192	14.4	45,013	46,362
\$1,000,000 and Over.....	5	2.7	6,581	6,588	19	1.3	26,522	29,998	10	0.7	17,710	18,160
Wholesale Trade.....	84	100.0	4,235	4,260	760	100.0	43,122	43,455	637	100.0	36,597	36,794
Under \$5,000.....	9	10.7	26	26	72	9.5	213	213	84	13.2	248	248
\$5,000 to \$25,000.....	34	40.5	446	446	330	43.4	4,166	4,166	292	45.8	3,644	3,644
\$25,000 to \$100,000.....	29	34.5	1,263	1,263	263	34.6	12,379	12,379	197	30.9	9,138	9,138
\$100,000 to \$1,000,000.....	12	14.3	2,500	2,525	91	12.0	18,839	19,172	60	9.4	11,681	11,678
\$1,000,000 and Over.....	..	..	..	..	4	0.5	7,525	7,525	4	0.7	11,886	11,886
Retail Trade.....	404	100.0	9,671	9,761	3,610	100.0	96,459	97,230	3,265	100.0	62,636	62,702
Under \$5,000.....	77	19.1	224	224	731	20.2	2,135	2,135	796	24.4	2,405	2,405
\$5,000 to \$25,000.....	230	56.9	2,678	2,678	1,966	54.5	22,934	22,934	1,831	56.1	20,934	20,934
\$25,000 to \$100,000.....	79	19.6	3,913	3,913	750	20.8	34,630	34,630	560	17.1	24,628	24,628
\$100,000 to \$1,000,000.....	18	4.4	2,856	2,856	160	4.4	33,371	34,142	78	2.4	14,669	14,735
\$1,000,000 and Over.....	..	..	..	..	3	0.1	3,389	3,389	..	..	..	..
Construction.....	89	100.0	4,366	4,366	838	100.0	34,552	35,440	700	100.0	29,489	29,519
Under \$5,000.....	8	9.0	25	25	106	12.6	319	319	101	14.4	303	303
\$5,000 to \$25,000.....	35	39.3	455	455	278	33.1	4,876	4,876	348	49.7	4,545	4,545
\$25,000 to \$100,000.....	30	33.7	1,380	1,380	268	32.0	12,443	12,443	186	26.6	8,658	8,658
\$100,000 to \$1,000,000.....	16	18.0	2,506	2,506	86	10.3	16,914	17,802	65	9.3	15,783	15,813
\$1,000,000 and Over.....	..	..	..	..	..	..	..	..	..	..	..	..
Commercial Service.....	75	100.0	3,848	3,848	537	100.0	17,916	17,916	507	100.0	21,792	22,007
Under \$5,000.....	17	22.7	48	48	108	20.1	316	316	104	20.5	312	312
\$5,000 to \$25,000.....	41	54.7	518	518	271	50.5	3,300	3,300	260	51.3	3,072	3,072
\$25,000 to \$100,000.....	13	17.3	629	629	136	25.3	6,468	6,468	105	20.7	4,748	4,748
\$100,000 to \$1,000,000.....	3	4.0	453	453	20	3.7	4,038	4,038	35	6.9	7,927	8,142
\$1,000,000 and Over.....	1	1.3	2,200	2,200	2	0.4	3,794	3,794	3	0.6	5,733	5,733
Total United States.....	840	100.0	37,076	37,298	7,234	100.0	313,604	318,383	6,438	100.0	241,157	243,464
Under \$5,000.....	132	15.7	384	384	1,153	15.9	3,371	3,371	1,235	19.2	3,711	3,711
\$5,000 to \$25,000.....	412	49.1	4,981	4,981	3,536	48.9	42,459	42,459	3,282	51.0	38,712	38,712
\$25,000 to \$100,000.....	222	26.4	10,539	10,539	1,918	26.5	90,031	90,031	1,474	22.9	68,332	68,332
\$100,000 to \$1,000,000.....	68	8.1	12,391	12,506	599	8.3	134,513	137,816	430	6.7	95,073	96,930
\$1,000,000 and Over.....	6	0.7	8,781	8,888	28	0.4	43,230	44,706	17	0.2	35,329	35,779

Failures by Federal Reserve Districts by Divisions of Industry—October 1953

(Liabilities in thousands of dollars)

Districts	Mining & Manufacturing		Wholesale Trade		Retail Trade		Construction		Commercial Service		Total United States	
	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.	No.	Current Liab.
Boston.....(1).....	12	908	3	125	33	611	8	198	8	205	64	2,047
New York.....(2).....	88	8,382	26	1,641	126	2,328	7	215	15	259	262	12,825
Philadelphia.....(3).....	8	1,699	3	155	11	486	4	81	5	47	31	2,468
Cleveland.....(4).....	7	656	8	313	21	431	9	285	1	6	46	1,691
Richmond.....(5).....	7	1,324	5	133	22	569	4	67	4	39	42	2,132
Atlanta.....(6).....	3	84	4	229	27	452	6	232	7	2,309	47	3,306
Chicago.....(7).....	7	428	6	606	26	602	6	313	5	163	50	2,112
St. Louis.....(8).....	2	32	3	182	9	299	1	26	1	44	16	583
Minneapolis.....(9).....	2	33	1	14	5	73	2	103	..	..	10	223
Kansas City.....(10).....	3	44	2	37	9	275	2	128	..	..	16	484
Dallas.....(11).....	2	91	2	21	16	1,152	1	51	..	..	21	1,315
San Francisco.....(12).....	47	1,275	21	779	99	2,393	39	2,667	29	776	235	7,890
Total United States.....	188	14,956	84	4,235	404	9,671	89	4,366	75	3,848	840	37,076

Dun's Failure Index

(Apparent Annual Number of Failures per 10,000 Enterprises)

	Unadjusted Index				Adjusted Index*			
	1953	1952	1951	1950	1953	1952	1951	1950
January.....	28.2	29.7	34.0	38.5	26.4	27.8	31.5	36.0
February.....	35.6	31.0	31.0	41.0	30.4	26.3	26.3	34.5
March.....	32.2	31.6	31.2	36.4	29.8	29.5	28.9	33.4
April.....	30.3	34.4	31.9	36.0	28.1	31.6	29.3	33.0
May.....	31.5	28.1	33.5	37.6	30.0	26.5	31.6	35.5
June.....	35.4	30.7	31.2	31.2	35.8	31.0	31.5	31.5
July.....	31.3	25.4	30.7	31.2	33.7	27.3	33.0	33.5
August.....	30.3	25.9	28.9	32.7	33.7	29.1	32.8	37.2
September.....	30.7	24.5	29.7	29.5	36.1	28.8	35.4	35.1
October.....	36.2	27.4	28.5	32.3	38.9	29.8	31.0	35.5
November.....	..	30.3	29.3	33.7	..	30.3	33.7	33.7
December.....	..	25.3	28.2	30.9	..	26.6	29.7	32.5
Mo. Average.....	32.2	28.7	30.7	34.3	..	..	..	..

(*) Adjusted for seasonal variation.

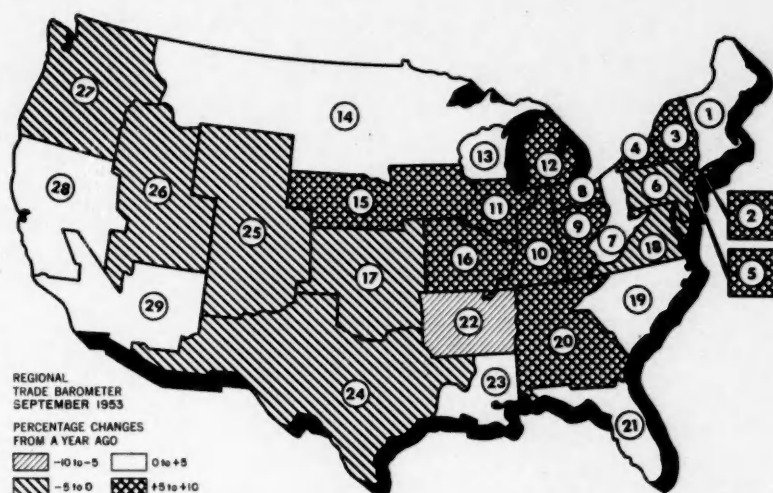
DEFINITIONS

BUSINESS FAILURES include those businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after such actions as execution, foreclosure, or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization, or arrangement; or voluntarily compromised with creditors out of court.

CURRENT LIABILITIES, as used in the Failure Record, have a special meaning; they include all accounts and notes payable and all obligations, whether in secured form of note, known to be held by banks, officers, affiliated companies, supplying companies, or the Government. They do not include long-term, publicly-held obligations. Offsetting assets are not taken into account.

TRADE ACTIVITY IN TWENTY-NINE REGIONS

COLDER WEATHER BOOSTS VOLUME



REGIONAL TRADE BAROMETER COMPARISONS

(1947-1949 = 100)

REGION:	Index Sept. 1953	Change from Sept. 1952 %	Change from Aug. 1953 %	Change 9 mos. 1953 from 9 mos. 1952 %	Comari- son with U. S. %	Retail Sales 1952 %
United States	131.6	+ 3.6	- 1.6	+ 7.4	...	100.0
1. New England	117.2	+ 4.0	+ 2.1	+ 5.5	-11.0	5.7
2. New York City	123.9	+ 5.8	+ 3.9	+ 4.8	- 5.9	7.4
3. Albany, Utica and Syracuse	132.8	+ 5.4	+ 4.2	+ 6.9	+ 0.9	2.2
4. Buffalo and Rochester	134.7	+ 6.7	- 0.4	+10.4	+ 2.4	1.9
5. Northern New Jersey	131.9	+ 5.2	+ 2.0	+ 8.7	+ 0.2	2.6
6. Philadelphia	112.0	- 1.5	-11.7	+ 8.6	-14.9	5.4
7. Pittsburgh	138.9	+ 3.8	- 2.5	+ 5.7	+ 5.5	3.9
8. Cleveland	138.3	+ 8.0	- 4.9	+11.5	+ 5.1	2.9
9. Cincinnati and Columbus	130.3	+ 5.2	- 6.1	+10.8	- 1.0	3.0
10. Indianapolis and Louisville	136.7	+ 8.2	- 3.3	+12.6	+ 3.9	3.0
11. Chicago	123.8	+ 6.8	- 2.4	+10.3	- 5.9	6.3
12. Detroit	122.5	+ 6.9	- 6.5	+17.2	- 6.9	4.2
13. Milwaukee	126.0	+ 1.8	- 5.3	+ 8.5	- 4.3	2.1
14. Minneapolis and St. Paul	114.2	+ 3.2	- 4.8	+ 3.7	-13.2	3.8
15. Iowa and Nebraska	117.3	+ 5.2	- 0.9	+ 4.8	-10.9	2.8
16. St. Louis	127.9	+ 8.7	+ 2.5	+ 9.8	- 2.8	2.5
17. Kansas City	121.9	- 2.2	- 3.4	+ 3.2	- 7.4	3.4
18. Maryland and Virginia	126.3	- 0.5	- 4.3	+ 6.4	- 4.0	4.2
19. North and South Carolina	133.0	+ 0.3	- 4.1	+ 7.1	+ 1.1	2.8
20. Atlanta and Birmingham	139.0	+ 5.1	- 0.4	+ 7.9	+ 5.6	4.2
21. Florida	142.9	+ 2.8	- 4.3	+ 8.9	+ 8.6	2.0
22. Memphis	120.7	- 6.7	- 6.4	+ 5.4	- 8.3	1.7
23. New Orleans	132.1	+ 2.1	- 2.4	+ 5.9	+ 0.4	1.5
24. Texas	136.3	- 0.8	- 2.9	+ 6.4	+ 3.4	6.1
25. Denver	121.3	- 2.9	- 5.9	+ 4.2	- 7.8	1.4
26. Salt Lake City	120.4	- 3.8	- 2.4	- 3.9	- 8.5	0.9
27. Portland and Seattle	119.0	- 3.3	- 1.5	+ 4.2	- 9.6	3.1
28. San Francisco	123.3	+ 0.5	+ 2.6	+ 3.5	- 6.3	4.0
29. Los Angeles	133.4	+ 2.1	+ 2.1	+14.9	+ 1.4	5.0

Retail sales in the early part of November reflected moderate increases over a year ago as the colder weather resulted in increased consumer spending for Winter apparel.

Total retail sales in October were estimated at \$15.0 billion. This was 1 per cent above a year ago and 6 per cent above a month ago.

Consumer purchases of durable goods were almost unchanged from a year ago and were slightly above the preceding month. Sales of both new and used cars were slightly above September. Price cutting and discounting were frequent as dealers continued their efforts to pare stocks.

However, automobile inventories remained substantially higher than a year ago. As of November 1, stocks were estimated at 13.5 cars per dealer. A month ago, the figure had been 12.8 cars and a year ago the ratio had been 9.0 cars per dealer.

Spending for other durables was slightly above both a year ago and a month ago. Sales of household appliances and furniture were moderately higher than at the same time in 1952.

Apparel sales in October were slightly below a year ago although they were somewhat higher than in the preceding month. Warm weather, generally prevalent, throughout the month, resulted in less consumer interest in warm clothing than is usual.

Food sales were above both a year ago and a month ago. Purchases of beef continued to be higher than a year ago while pork consumption was somewhat diminished. Food prices dipped slightly from September to October and remained below a year ago.

Retailer's collections in October were more prompt than a year ago in 3 cities, unchanged in 29 cities and less prompt in 87 cities. In comparison with a month ago, they were more prompt in 1 city, unchanged in 86 cities and less prompt in 34 cities.